ADM Adds to Nutrition Offerings with Acquisition of Probiotics International Limited

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- Addition of leading natural healthcare and probiotics business positions ADM to provide fully integrated probiotics and nutraceuticals for consumer and commercial markets

Rolle, August 15, 2018 - Archer Daniels Midland Company (NYSE: ADM) today announced that it has successfully completed its acquisition of Probiotics International Limited—known under its umbrella brand Protexin—a UK-based manufacturer of innovative research-based, natural healthcare and probiotic supplements for human, pet and production-animal use. The £185 million deal is the latest in a series of investments as ADM continues to expand its wide portfolio of health and wellness offerings for both human and animal nutrition customers.

ADM Protexin Limited—as the company will now be known—produces innovative, research-based probiotics, including its popular Bio-Kult® and Lepicol® brands. Protexin also offers a variety of natural products and probiotic supplements for the veterinary, agriculture and equine healthcare markets.

"With its leading human and animal nutrition brands sold in markets around the world, Protexin is an ideal addition to ADM’s established Health & Wellness business, which already includes a comprehensive range of ingredients such as bioactives, botanical extracts and specialty nutritional oils," said Vikram Luthar, president, ADM Health & Wellness. "We are excited to combine Protexin’s portfolio of high-quality probiotic products, along with its international commercial network and marketing and regulatory expertise, with ADM’s world-class research and development capabilities to help offer customers a full range of health and wellness products and solutions."

Last year, ADM acquired Biopolis—a leading provider of microbial technologies—and it has since announced a number of other research and development partnerships in the prebiotics and probiotics, personalized nutrition and animal health enzyme spaces.

"We are building our capabilities to help our customers address fast-growing demands across the food and beverage, infant nutrition, personal care, animal nutrition and pharmaceutical segments," added Luthar.

"We are delighted to join ADM’s Health & Wellness business. With numerous areas of expertise between Protexin, ADM and Biopolis, we will develop a wide range of fully integrated market-leading probiotics and nutraceuticals products promoting health and wellness in both humans and animals," commented Jonathan Sowler, Protexin commercial director.

About ADM Nutrition
ADM is a world-leading nutrition company with the widest range of specialty ingredients, blends, systems and experience. We move customers from concept to launch faster with sustainable, differentiated products that address their evolving needs. ADM helps our customers create consumer-preferred nutritional solutions through our on-trend and customizable portfolio of natural flavors and colors; an unmatched range of plant-based proteins; industry-leading, science-backed bioactives; as well as specialty ingredients such as hydrocolloids, lecithin, Omega-3 solutions, probiotics, polyols, texturants, soluble fibers and much more. Our talented team also provides consumer insights and intelligence; sensory expertise; culinary creativity; and full product-development services. Learn more at www.adm.com.
About ADM
For more than a century, the people of Archer Daniels Midland Company (NYSE: ADM) have transformed crops into products that serve the vital needs of a growing world. Today, we're one of the world's largest agricultural processors and food ingredient providers, with approximately 31,000 employees serving customers in more than 170 countries. With a global value chain that includes approximately 500 crop procurement locations, 270 ingredient manufacturing facilities, 44 innovation centers and the world's premier crop transportation network, we connect the harvest to the home, making products for food, animal feed, industrial and energy uses. Learn more at www.adm.com.

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